

9 November 2020



## Completion of Sale of Midrim and LaForce

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Meteoric Resources NL (**ASX: MEI**) (“**Meteoric**” or “**the Company**”) is pleased to advise that it has completed the sale of its Canadian Nickel-Copper projects, Midrim and LaForce, for consideration of 13,050,000 shares in ASX listed Rafaella Resources Limited (**ASX:RFR**) (“**Rafaella**”).

Based on the last trading price of Rafaella (being \$0.09 per RFR share on 6 November 2020), the sale of the Midrim and LaForce Projects is valued at \$1,174,500.

The Company considers that the sale, in addition to securing excellent value for Meteoric shareholders for what are non-core assets, provides Meteoric with upside exposure to not only Rafaella’s exploration successes at both Midrim and LaForce, but across the entire Rafaella portfolio.

**Managing Director Andrew Tunks said:** *“As I stated when we announced the deal, this is a fantastic result for Meteoric. With our focus being on our highly prospective Western Australian and Brazilian Gold Projects, we did not have the bandwidth to properly explore the Midrim and LaForce Projects, so we are thrilled to have entered into an agreement with Rafaella which is in a better position to further these projects. Additionally, through the nature of the sale our shareholders will benefit from Rafaella’s future success.”*

Key terms and conditions of the sale of the Midrim and LaForce Projects is set out in the Company’s announcement dated 17 August 2020.

This announcement has been authorised for release by the Board.

For further information contact:

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Dr Andrew Tunks  
Managing Director  
Meteoric Resources  
E: [ajtunks@meteoric.com.au](mailto:ajtunks@meteoric.com.au)  
T: +61 400 205 555  
W: [www.meteoric.com.au](http://www.meteoric.com.au)

Victoria Humphries  
Investor and Media Relations  
NWR Communications  
E: [victoria@nwrcommunications.com.au](mailto:victoria@nwrcommunications.com.au)  
T: +61 431 151 676

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