

27 March 2019

SMALL SHAREHOLDING SALE FACILITY

Meteoric Resources NL (ASX:MEI, **Meteoric** or the **Company**) recognises that there are a large number of shareholders with small parcels of shares for whom it may not be cost effective to sell those shares on the Australian Securities Exchange (ASX).

Meteoric advises it has established a small shareholding sale facility (**Sale Facility**) for shareholders on the register who have Meteoric holdings valued at less than A\$500 (**Small Shareholdings**).

Your Meteoric shares have been included in the Sale Facility because our share register shows that, as at 5pm WST on 26 March 2019, the number of shares held by you was a Small Shareholding (i.e. less than A\$500).

If the market value of your holding remains below A\$500 at 5pm (WST) on 10 May 2019 (**Sale Facility Closing Date**), your Meteoric shares will be sold and the proceeds sent to you unless you notify us that you do not want them sold.

If you wish to retain your shares, please notify us prior to the Sale Facility Closing Date by completing and returning the Election Form to Automatic Share Registry.

WHY HAS METEORIC ESTABLISHED THE SALE FACILITY?

Meteoric is offering shareholders with Small Shareholdings an opportunity to sell their shares through the Sale Facility at a market price, without incurring any brokerage or transfer fees. Shareholders can choose to opt out of the Sale Facility by completing and returning the Retention Form included.

The Sale Facility will also reduce Meteoric's administrative and registry costs associated with small parcels of shares.

HOW DOES THE SALE FACILITY WORK?

Shares included in the Sale Facility will be sold following the Sale Facility Closing Date, unless we are notified otherwise or the holding is no longer less than A\$500.

Shareholders will not pay any brokerage or handling fees for the sale of their Meteoric shares under the Sale Facility. The price that you receive for your shares under the Sale Facility will be determined by when and how the shares are sold. Pursuant to article 8.3.1 of the Company's constitution, the shares will be sold at such price or consideration at a time as the Directors see fit following the Sale Facility Closing Date. Meteoric directors may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, may not be the best price on the day that your shares are sold and may be an average price per share based on the price obtained for all the shares sold under the Sale Facility.

WHAT DO I NEED TO DO?

You can choose whether or not to participate in the Sale Facility prior to the Sale Facility Closing Date at 5pm (WST) on Friday, 10 May 2019.

Option 1: No further action is required to participate in the Sale Facility.

If you have not submitted a Retention Form by the Sale Facility Closing Date, your shares will be sold through the Sale Facility if your holding is still less than A\$500.

If your shares are sold through the Sale Facility, you will receive the sale proceeds as soon as practicable following the Sale Facility Closing Date.

You must take action before the Sale Facility Closing Date if you do not want to sell your shares through the Sale Facility.

Option 2: To Retain Your Shares, You Must Either:

- a) Lodge your election online at <https://investor.automic.com.au/#/home> or correctly complete, sign and return the enclosed Election Form so that it is received by 5pm (WST) on Friday, 10 May 2019, being the Closing Date of the Share Sale Facility. Please read the instructions on your personalised Share Sale Election Form carefully before completing it; or
- b) Top up your shareholding to be more than a Small Shareholding prior to the Sale Facility Closing Date (for example, by acquiring additional shares on the ASX or via the Share Purchase Plan). If you submit the Election Form, please allow a reasonable time for it to be received by Automic Share Registry.

If you hold shares in multiple shareholdings, some of which are Small Shareholdings, then Meteoric will sell those Small Shareholdings, unless a Retention Form is received for each shareholding or you merge the holdings by contacting Automic Share Registry on +61 2 9698 5414.

IMPORTANT NOTES

The attached Frequently Asked Questions, which form part of this document, set out further details on the Sale Facility. Please read the Frequently Asked Questions before making any decision.

Meteoric and Automic Share Registry do not make any recommendation or gives any advice to you as to whether you should participate in the Sale Facility. Meteoric may modify the Sale Facility Closing Date, or may terminate or suspend the Sale Facility. Any such modification, termination or suspension will be notified by way of a market announcement on the ASX.

Information on the market price of Meteoric shares is available from the ASX website (www.asx.com.au) under ASX Code "MEI".

If you require further information, please contact the Company on (08) 9486 4036 (within Australia) or +61 8 9486 4036 (outside Australia).

Sincerely,

A handwritten signature in black ink, appearing to read "M. Foy".

Matthew Foy

Company Secretary

Meteoric Resources NL

THE SALE FACILITY - FREQUENTLY ASKED QUESTIONS

1. What is the Sale Facility?

Meteoric has established the Sale Facility to facilitate shareholders holding Small Shareholdings in Meteoric to sell their shares. Meteoric will arrange to sell the Small Shareholdings at no cost to you, and to remit payment to you.

2. Why is the Sale Facility being offered?

Meteoric has established the Sale Facility to enable you to sell your shares cost effectively and simply, while also assisting Meteoric to reduce administrative and registry costs associated with servicing Small Shareholdings.

As at 5pm (WST) on 26 March 2019, the number of Meteoric shareholders with Small Shareholdings was 932 (being 40.57% of all Meteoric shareholders), with those holdings representing 2.99% of Meteoric's issued capital.

3. Does Meteoric have the right to sell my shares?

Under ASX Listing Rule 15.13 and Clause 8.2.1 of the Company's Constitution, Meteoric may notify shareholders who hold Small Shareholdings that it intends to arrange for their shares to be sold on their behalf. This letter and the Retention Form satisfy the notice requirements under ASX Listing Rule 15.13 and Clause 8.2.3 of the Company's Constitution.

MY ELIGIBILITY

4. What is a Small Shareholding?

A 'Small Shareholding' is a holding of Meteoric shares with a value of less than A\$500. Based on a price of \$0.012 being the closing price of Meteoric shares at 26 March 2019, this is a holding of 41,666 shares or less.

5. What if the value of my holding increases before the Sale Facility Closing Date?

Meteoric will not sell your Meteoric shares if the market value of the shares increases such that you no longer have a Small Shareholding on the Sale Facility Closing Date.

6. If I buy more Meteoric shares before the Closing Date, will I retain my holding?

Meteoric will not sell your shares if you increase your holding of Meteoric shares prior to the Sale Facility Closing Date, such that you no longer have a Small Shareholding on that date. Any additional shares acquired must be registered by the Sale Facility Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Retention Form.

7. What if I sell my shares before the Sale Facility Closing Date?

If you sell your shares in Meteoric prior to the Sale Facility Closing Date, no further action will be taken.

MY PARTICIPATION

8. What are the advantages and disadvantages of selling my shares through the Sale Facility?

The following out the key advantages and possible disadvantages of selling your shares through the Sale Facility.

Sale Facility Advantages

- Cash payment from sale of shareholding
- No brokerage or other selling expenses
- May not be cost effective to sell holding in other ways

Sale Facility Disadvantages

- No further shareholding in Meteoric, unless you buy Meteoric shares again
- Possible capital gains tax payable following sale of holding

- The price of shares could be higher in the future

10. Do I need to pay anything if I participate in the Sale Facility?

Meteoric will pay the brokerage and handling costs associated with your participation in the Sale Facility. However, any taxation consequences arising from the sale of your shares will be your responsibility.

11. What do I have to do if I wish to retain my shares?

Meteoric will not sell your shares if you wish to retain your Small Shareholding and you complete the Election Form included and return it to Automic Share Registry. Your Election Form must be received by Automic Share Registry before 5pm (WST) on Friday, 10 May 2019 in order to be effective.

If you hold shares in multiple shareholdings some of which are Small Shareholdings, in order to retain your shares, you must submit a Retention Form for each Small Shareholding or merge the shareholdings by contacting Automic Share Registry.

12. Can I withdraw my Retention Form?

You can only withdraw your Election Form before the Sale Facility Closing Date, by sending a written request to Automic Share Registry which details your name, address and holder number (SRN or HIN) and states that you would like to withdraw your Election Form. Your request must be signed. If your holding is in more than one name, your request must be signed by all shareholders. Your written request must be received by Automic Share Registry before the Sale Facility Closing Date in order to be effective.

13. How do I sell my shares through the Sale Facility?

If you wish to have your shares sold through the Sale Facility you do not need to do anything in response to this letter.

14. What if my shares are held in a CHESS Holding?

If your shares are in a CHESS holding and remain in a CHESS holding on 10 May 2019, your shares will be sold under the Sale Facility and Meteoric may, without further notice to you, initiate a holding adjustment to move these shares to an issuer sponsored holding or a certificated holding for the purposes of that sale.

15. How and when will my shares be sold?

Your shares will be sold in the ordinary course of trading at prevailing market prices following the Sale Facility Closing Date. Meteoric will arrange for the shares in the Sale Facility to be sold.

16. How much will I receive for my shares?

The price that you receive for your shares under the Sale Facility will be determined by when and how the shares are sold. Pursuant to article 8.3.1 of the Company's constitution, the shares will be sold at such price or consideration at a time as the Directors see fit following the Sale Facility Closing Date. Meteoric directors may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, may not be the best price on the day that your shares are sold and may be an average price per share based on the price obtained for all the shares sold under the Sale Facility.

Neither Meteoric nor its respective agents and employees, provide any assurance as to what the sale price of the shares on the ASX will be or what price you will receive for your shares through the Sale Facility.

Information on the market price of Meteoric shares is available from the ASX website (www.asx.com.au) under ASX Code "MEI".

Shareholders using the Sale Facility are not able to nominate a sale price, sale date, nor a method for selling their shares. However, shareholders can opt out of the Sale Facility by sending in a Retention Form and can choose to hold or sell their shares by other means. For instance, you can sell your shares on the ASX by contacting a broker.

17. How and when will the proceeds for the sale be sent to me?

Sale proceeds will be paid to you by electronic transfer (if you have previously provided banking details to the Company) or alternatively, by cheque to your registered address, as soon as practicable following the sale of your shares and in any event within eight weeks of the sale. A transaction confirmation statement will be sent to you confirming the number of your shares sold and the price and total sale proceeds you have received. All sale proceeds will be paid in Australian dollars and rounded to the nearest cent.

Further Information

If you require further information, please contact the Company on (08) 9486 4036 (within Australia) or +61 8 9486 4036 (outside Australia).

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 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

Record Date: 7pm AEDT on 26 March 2019

Security Code: MEI

Holder Reference (SRN/HIN): [HolderNumber]

Securities Held: [CROUMPWRKHolding]

BARCODE

LESS THAN MARKETABLE PARCEL: SHARE SALE ELECTION FORM

IMPORTANT: YOUR ELECTION MUST BE RECEIVED BY NO LATER THAN 5.00PM (AEST) ON FRIDAY 10 MAY 2019.

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Option A: Elect Online (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right with your tablet or mobile device or enter the above link into your browser. Once logged in to the Investor Portal you will be able to access your election by clicking on the 'Offers' menu on the left-hand navigation panel.



- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.

Option B: Paper Election

Step 1: Make your election below:

A PLEASE TICK THE BOX TO INDICATE YOU WISH TO RETAIN YOUR SHARES

B REQUEST FOR DIRECT CREDITING OF PAYMENTS – SELL YOUR SHARES

Please provide your EFT details below.

BSB Number

-

Account Number



DO NOT USE YOUR CARD NUMBER

If you are unsure of your account or BSB number, please check with your bank, building society or credit union.

Name in which account is held (e.g.: John Smith)

Note: Do not complete section B if you wish to retain your shares. By completing your details online OR above you are agreeing to the sale of your shares even if you tick the above box in section A.

Step 2: Provide your contact details:

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Step 3: Sign and return the form in accordance with the instructions provided:

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director or Sole Director & Sole Company Secretary

Director

Director/Company Secretary



INSTRUCTIONS FOR COMPLETION OF THIS FORM

ELECTION OPTIONS

A: RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the Company's discretion as to whether or not it is your intention to retain your shares.

B: SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A.

SIGNING REQUIREMENTS

- Individual:** Where the holding is in one name, the Shareholder must sign.
- Joint holding:** Where the holding is in more than one name, all of the Shareholders must sign.
- Power of Attorney:** If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you.
- Estates:** If any signatory signs in the capacity of Executor/s, please attach to this Form when you return it, a certified photocopy of the Probate or Death Certificate together with the Will.

| LODGING YOUR SHARE SALE FACILITY FORM | |
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| This form must be received at an address given below by 5.00PM (AEST) on Friday, 10 May 2019. | |
| ONLINE | By following the instructions overleaf |
| BY EMAIL | Scan and email a copy of your form to corporate.actions@automic.com.au |
| BY FACSIMILE | +61 2 8583 3040 |
| BY MAIL | Meteoric Resources NL C/- Automic GPO Box 5193 Sydney NSW 2001 |
| BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEST) | Automic Level 5 126 Philip Street Sydney, NSW 2000 |

**YOUR SHARE SALE FACILITY FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AEST) ON FRIDAY 10 MAY 2019**