

31 May 2019

BRAZILIAN GOLD ACQUISITION COMPLETED

Meteoric Resources NL (ASX: MEI; “Meteoric” or the “Company”) is pleased to advise it has successfully completed its Acquisition of the highly prospective Juruena and Novo Astro Gold Projects in Brazil from Crusader Resources (ASX:CAS) on the terms as set out in its Announcement dated 21 March 2019.

Meteoric Resources MD, Dr Andrew Tunks commented:

“The formal completion of the Acquisition of Juruena and Novo Astro marks the commencement of the next exciting stage of development for Meteoric as we move to commence exploration. I am immediately travelling to site to join our Operations Manager, Peter Sheehan and our Brazilian team to finalise our initial drilling plan for Dona Maria and Querosene, our two most advanced targets on Juruena. These prospects already contain a combined high-grade JORC 2012 Mineral Resource Estimate of 436,000t @ 14.7 g/t for 205,000 Au it is our intention to complete further drilling at these bonanza grade prospects

“This is truly an exciting time for the Company and its shareholders as we move into gold exploration in what we believe is one of the most prospective regions in the world, the Alta Floresta Belt in Brazil, which is home to majors including Anglo American and Vale. Since the announcement of the Acquisition back in April, the Meteoric team – myself included – have been itching to get on the ground and start exploration and I am simply thrilled that we are now mobilising.”

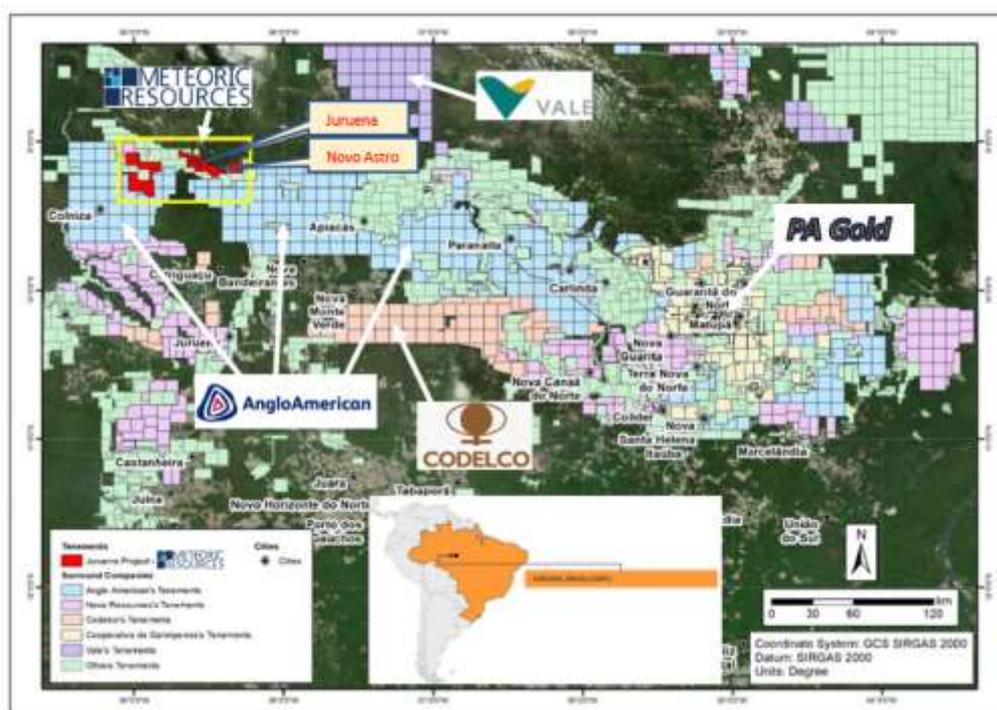


Figure 1: Tenement holders within the Alta Floresta Belt highlighting the major players in the area. During the latter half of 2017, approximately 2.65 million hectares of copper and gold exploration permit applications were filed with the Brazilian Mining Department, covering virtually the entire belt.

PROSPECT	CATEGORY	CUT OFF	Tonnes	Grade (g/t)	Oz Au
Donna Maria	Indicated	2.5 g/t	67,800	13.7	29,800
	Inferred		148,500	12.2	58,200
	<i>Sub-total</i>		216,300	12.7	88,000
Querosene	Indicated	2.5 g/t	31,200	28.4	28,500
	Inferred		188,700	14.7	89,300
	<i>Sub-total</i>		219,900	16.7	117,800
Total Indicated			99,000	18.3	58,300
Total Inferred			337,200	13.6	147,500
Total High-Grade			436,200	14.7	205,800
Crentes	Inferred	1.0 g/t	846,450	2.0	55,100
Global Resources			1,282,650	6.3	260,900

Table 1: MRE for Juruena Project (Reported by ASX:CAS) 22nd December 2017

The Company is also pleased to advise that Dr Andrew Tunks has assumed the role of Managing Director on a full-time basis. Dr Tunks will be on a salary of \$276,000p.a., with a termination period of 3 months and otherwise on standard terms and conditions.

Competent Persons Statement

The information in this announcement that relates to mineral resource estimates and exploration results is based on information reviewed, collated and fairly represented by Mr Peter Sheehan who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Sheehan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Sheehan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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