

24 January 2018

METEORIC STAKES ADDITIONAL COBALT PROJECT IN CANADA

- **Meteoric stakes the Burt Cobalt Project, 9.34 km² of highly prospective primary cobalt ground in Ontario Canada**
 - **Burt Cobalt Project is located 7kms directly along strike from Battery Minerals Resources'/Golden Valley Mines (TSX-V: GZZ) Island 27 Project**
 - **Burt Cobalt Project hosts three major fault/shear zones representing over 5.7km of strike length potential for high-grade primary cobalt mineralisation**
 - **Potential for primary cobalt mineralisation at the Burt project identified by Orix's proprietary asset identification software, and confirmed by a recent review completed by Tony Cormack**
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Canadian cobalt and Cu-Ni-PGE explorer Meteoric Resources NL (ASX: MEI; "Meteoric" or the "Company"), is pleased to announce it has staked a contiguous block of further highly prospective unpatented mining claims in the Cobalt District of Canada - **Burt Project** in Ontario, Canada. The Burt Cobalt Project is located approximately 7 kilometres along strike to Battery Mineral Resources'/Golden Valley Mines, Island 27 Project (**Figure 1**).

Meteoric's Burt Cobalt Project hosts 3 major, north south trending faults identified as being the key hosts of primary cobalt mineralisation throughout the district. These faults, which cross-cut the same andesite unit hosting the cobalt mineralisation at Island 27, represents over 5.7kms of strike length potential for primary cobalt mineralisation. These cobalt fertile structures will be the focus for Meteoric's exploration program of mapping, geochemistry, geophysics and drilling planned for Q2CY18.

The cobalt-silver-nickel-gold anomalies generated at the Island 27 Project were identified through an induced polarisation geophysical survey (IP) and diamond core drilling in 2013, which intercepted high grade cobalt mineralisation in a breccia associated with the regional fault zone. This brecciated fault zone included a sulphide-rich zone returning high grade cobalt assays in association with strongly elevated silver, nickel and gold. The weighted average of the 4m downhole intercept is **4.18% Co, 12.1 g/t Ag, 0.38% Ni and 0.098 g/t Au** (TSX-V: GZZ announcement dated June 2017: Golden Valley Mines Options Island 27 Prospect to Battery Mineral Resources).

Meteoric MD Dr Andrew Tunks stated: *"Leveraging off our strong relationship with Orix Geoscience (a leading Canadian Geology Consulting group), allowing us access to their proprietary asset identification system, the Meteoric team has moved quickly to stake highly prospective primary cobalt and Cu-Ni-PGM ground in Canada. The Burt Cobalt Project fits our exploration model and adds value to our carefully selected portfolio. Meteoric is actively targeting further Co-Cu-Ni-PGM opportunities both in Canada and across the globe. The Company is continuing to refine its exploration strategy, with a strong focus towards expenditure in the ground and an active exploration program over the coming months. We now have the right team in place, we are fully funded, and will hit the ground hard aiming to add significant value to our exciting projects."*

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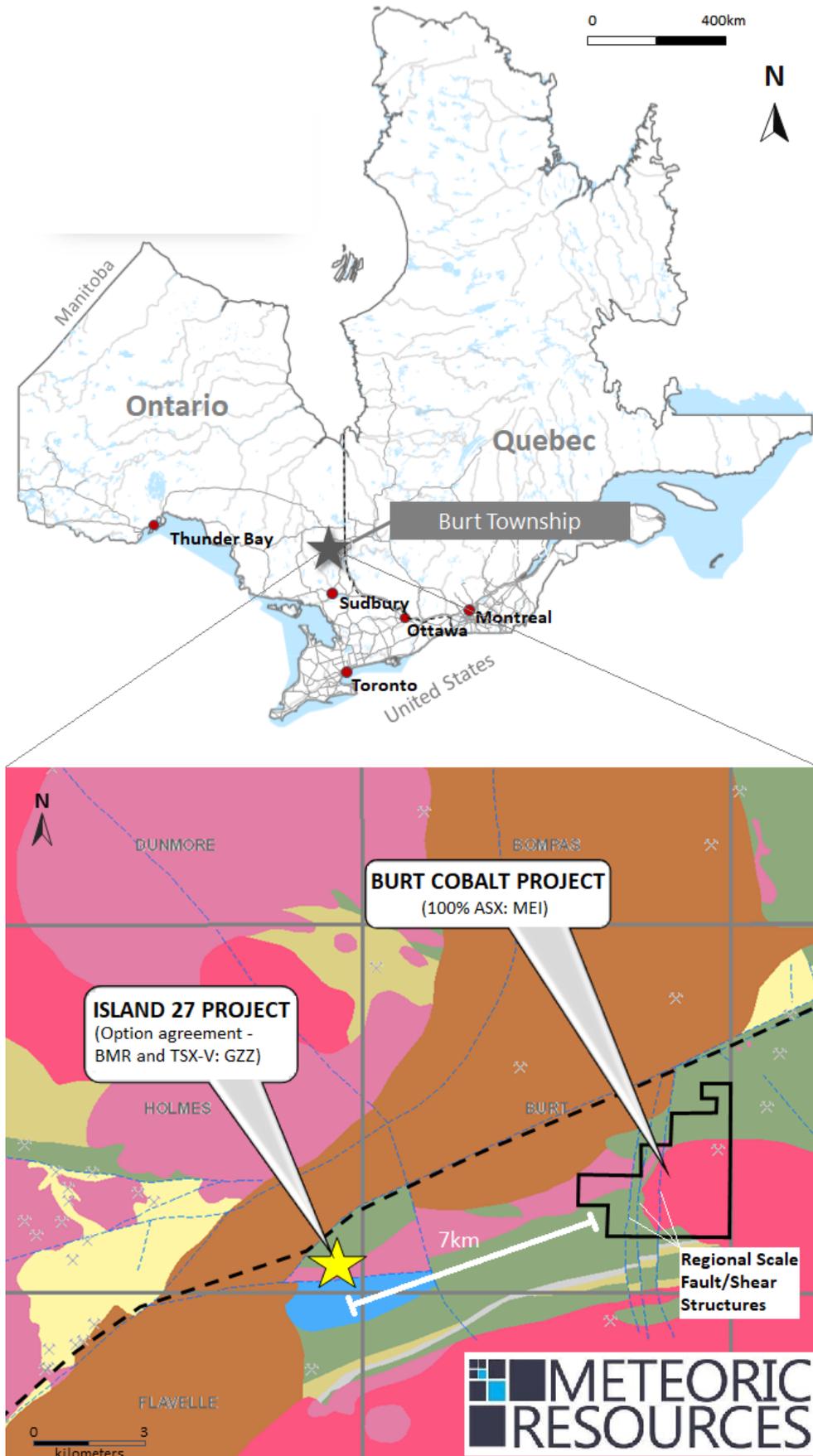


Figure 1: Meteoric's Burt Cobalt Project Location in Ontario, Canada.

Competent Persons Statement

The information in this announcement that relates to exploration and exploration results is based on information compiled and fairly represented by Mr Tony Cormack who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Cormack has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cormack consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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