



QUARTERLY REPORT

For the Quarter Ended 30 September 2008

ROBINSON RANGE (Meteoric 100%)

The 50sq km Robinson Range iron project covers a folded sequence of Proterozoic iron formations situated 100km north of Meekatharra in the mid west region of Western Australia. Historical ore-grade sampling results indicate significant potential for iron ore deposits on these tenements. Meteoric has been advised that the State Solicitors Office is completing minor revisions to the heritage agreement forming part of the Indigenous Land Use Agreement affecting this area. Upon completion of the revisions Meteoric anticipates lodging of the heritage agreement with the Jidi Jidi Aboriginal Corporation in the December quarter as part of its negotiations to gain access to these prospective granted tenements.

SCORPION WELL (Meteoric earning up to 70%)

Meteoric currently holds a 30% interest in this tenement and has deferred the proposed VTEM survey pending efforts to farm out this nickel project.

MT REMARKABLE (Meteoric earning up to 70%)

No field work was carried out during the quarter.

TOP WELL (Meteoric earning up to 70%)

A review of the whole rock chemistry of the ultramafic rocks intersected in Meteoric's earlier drilling indicates a general increase in MgO content to the east, suggesting a possible basal contact prospective for komatiite hosted nickel sulphides in this direction. Further drilling will be required to test for the presence of the interpreted intact basal contact.

WILTHORPE (Meteoric 90%)

Enquiries are being made for the farm out or sale of this 61,600oz-gold project.

WARREGO NORTH (Meteoric 100%)

Discussions are being held regarding the farm out of this copper-gold project, north and west of the Warrego gold mine.

BARKLY (Meteoric 100%)

Meteoric has reached the 70% earn in point on this copper-gold project east of Tennant Creek. Further exploration has been deferred pending a joint venture meeting with Emmerson Resources to determine the future course of action for this project.



Project Locations

CORPORATE

ASX code; MEI, MEICA

Cash position; \$0.8 million.

Issued capital;

44,198,908 fully paid ordinary shares

15,099,727 partly paid shares (20 cents unpaid)

2,400,000 options to acquire partly paid shares exercisable at 6 cents by 21 November 2010

2,400,000 options to acquire partly paid shares exercisable at 6.5 cents by 16 November 2011

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled by Roger Thomson BSc, ARSM, MAusIMM, MAIG. Roger Thomson is a director of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.