



29 April 2009

The Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Placement – Secondary Sales and Category of Relief

Further to the announcement dated 6 April 2009, the Company will today place 6,618,182 ordinary fully paid shares (“**Ordinary Shares**”) at \$0.055 each raising net proceeds of \$364,000.

The shares will be issued today in reliance on the relief from the secondary sales restrictions in subsection 707(3) of the Corporations Act 2001 (“**Corporations Act**”) provided in Australian Securities and Investments Commission (“**ASIC**”) Class Order CO 02/1180 (“**Class Order**”). In accordance with paragraph (5) of Category 1 of the Class Order, the Company notifies ASX that all information of the kind that would be required to be disclosed under subsection 713(5) of the Corporation Act, if a prospectus were to be issued in reliance on section 713 of the Corporations Act, in relation to an offer of the shares has been disclosed to ASX.

An Appendix 3B will be lodged today in relation to the share issue and request for quotation.

Yours faithfully
MANAGING DIRECTOR

Roger Thomson