



16m @ 3.45 g/t Au at Tibooburra

Meteoric Resources has completed first pass RAB/aircore drilling (63 holes, 2049m) of geochemical anomalies at Tibooburra, 300km north of Broken Hill, NSW. **The drilling tested parts of three anomalous gold trends with very encouraging results at the New Bendigo and Kink prospects.**

The Tibooburra goldfield comprises several inliers of Cambrian metasediments which host numerous zones of quartz veining within an area extending from Tibooburra town site for some 50km to the south west. Old gold workings occur on several of the vein systems with 60,000oz of gold production recorded from both bedrock and alluvial sources. Lack of water was reported to be a significant factor in limiting production.

Significantly, the Geological Survey of NSW has identified the Tibooburra goldfield as possessing an orogenic gold mineralisation style typical of slate belt gold provinces and has drawn similarities of mineralisation style, timing and structural setting to the Victorian goldfields. Very little systematic gold exploration has been completed in the Tibooburra goldfield, with only two of the numerous vein systems drilled previously, and no drilling below a depth of 60m.

At New Bendigo wide-spaced soil sampling (500m x 50m pattern) identified a broad 4km-long area of elevated gold values encompassing both outcropping Cambrian metasediments and alluvial cover – see Figure 1. The anomaly is situated adjacent to a regional structure, the New Bendigo Fault. In the southern part of this area old gold diggings occur over a 1.7km strike length, some showing evidence of pyritic, sericite-altered phyllites and metasiltstones with quartz stockworks – see Figure 2. A broad zone of sericite alteration has been mapped surrounding the diggings, extending for 1.2km in length and 100m to 300m in width, open to the north below cover. Seven lines of RAB drilling to an average downhole depth of 40m (holes 20m to 40m apart) were completed to test the northern part of diggings in an area of alluvial cover. Results of 4m composite sampling are summarised in Table 1.

Table 1
New Bendigo RAB Drilling Results

Hole Number	Coordinates		From m	To m	Interval m	Au g/t
	MGA East	MGA North				
TIBRB2	587515	6719242	12	24	12	0.35
TIBRB3	587515	6719253	0	4	4	0.88
			24	36	12	0.79
TIBRB6	587543	6719193	8	20	12	2.00
TIBRB7	587558	6719202	20	24	4	0.27
TIBRB8	587578	6719215	4	12	8	0.48
TIBRB9	587595	6719226	8	12	4	0.21
TIBRB10	587568	6719154	0	12	12	0.95
TIBRB11	587585	6719165	8	12	4	1.07
TIBRB12	587602	6719176	8	24	16	3.45
including			12	16	4	10.40
TIBRB14	587473	6719357	28	32	4	0.83
TIBRB15	587490	6719366	36	40	4	0.77

Hole Number	Coordinates		From m	To m	Interval m	Au g/t	
	MGA East	MGA North					
TIBRB18	587412	6719441	12	20	8	0.45	
TIBRB19	587433	6719451	32	36	4	0.22	
TIBRB20	587449	6719460	4	8	4	0.36	
TIBRB28	587256	6719434	4	8	4	0.39	
TIBRB48	590450	6710664	16	22	6	0.40	eoh
TIBRB62	590573	6711722	16	22	6	0.36	eoh

Drill azimuth 240° Dip: -60° eoh: end of hole. 4m composite samples.
Aqua regia digestion, ICPMS determination

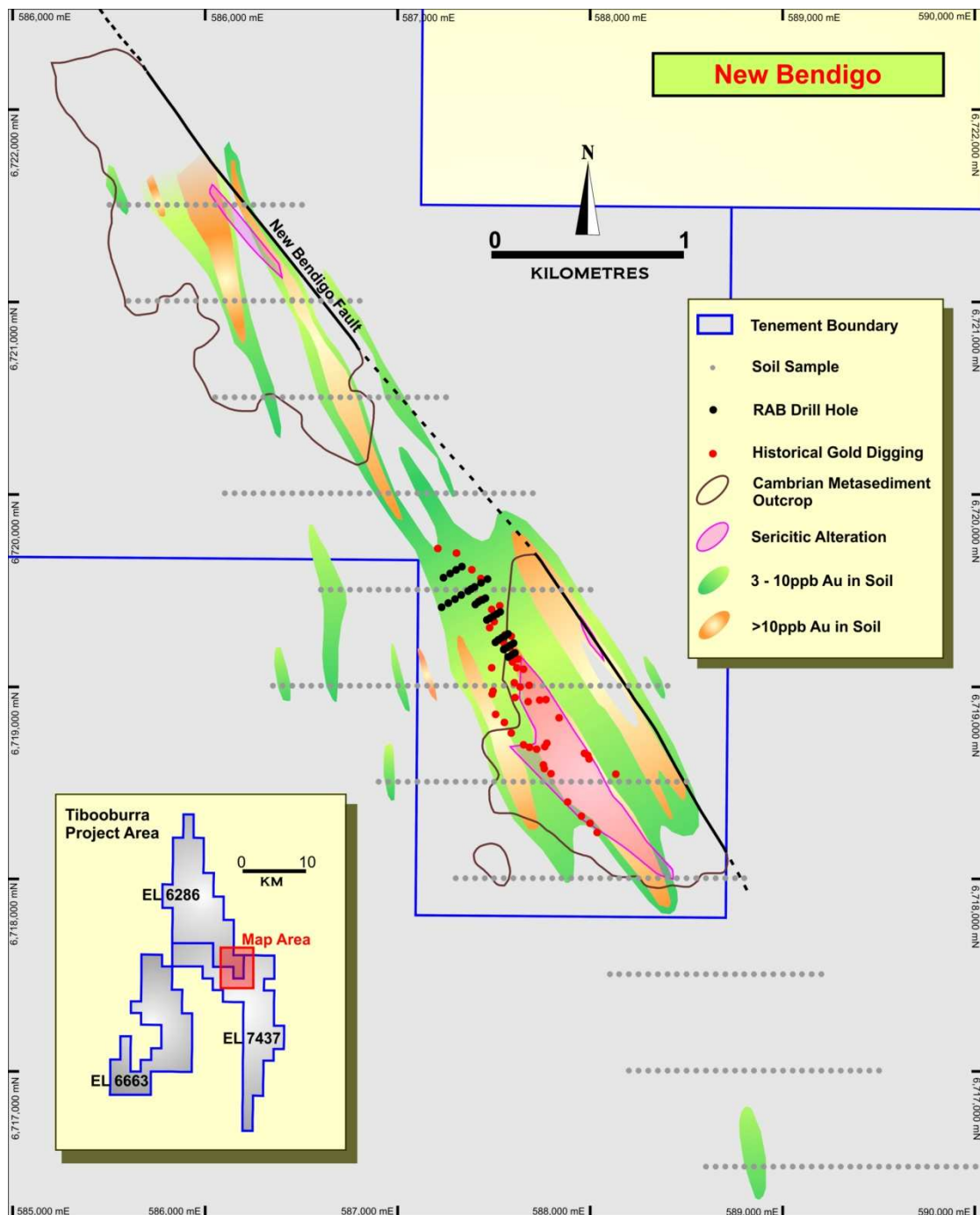


Figure 1
New Bendigo Prospect, RAB Drilling

The drilling identified a 400m-long zone of mineralised, quartz-veined, sericite-altered metasediments with a best intercept of 16m @ 3.45g/t Au from 8m, including 4m @ 10.40g/t Au from 12m, in hole TIBRB12. The mineralised zone is interpreted to be

subvertical and ranging from 20m to 50m in width, open to the south. Sampling of the 1m drill samples is in progress and will be reported when results come to hand. A single line of eight RAB holes drilled across a geochemical anomaly at Mt Poole did not intersect any significant mineralisation or alteration.

At Kink some 6km south of New Bendigo a 5km-long area of elevated gold values, including a 2km-long antimony anomaly, has been outlined adjacent to the interpreted position of the New Bendigo Fault. Aeromagnetic data indicates that this fault takes a pronounced bend in the vicinity of the geochemical anomaly in an area of extensive colluvial and Cretaceous cover. Pronounced bends on major fault structures can create dilation zones favourable for the occurrence of gold mineralisation.

Three lines of wide-spaced aircore drilling to an average depth of 22m were completed across the geochemical anomaly in an area devoid of outcrop - see Figure 3. The line spacing ranged from 800m to 1,000m with drill holes 50m apart. Results of 4m composite sampling are summarised in Table 2.

Table 2
Kink Aircore Drilling Results

Hole Number	Coordinates		From	To	Interval m	Au g/t	
	MGA East	MGA North					
TIBRB48	587515	6719242	12	24	12	0.35	eoh
TIBRB62	590573	6711722	16	22	6	0.36	eoh

Drill azimuth - 105°-120° Dip -60° Eoh: end of hole 4m composite samples.
Aqua regia digestion, ICPMS determination

The drilling encountered between 1m and 10m of colluvial and Cretaceous cover over weathered Cambrian metasediments. Two drill holes (TIBRB48 and 62) on lines 1,000m apart intersected ferruginous quartz-veined metasediments containing anomalous gold at the bottom of each hole. Sampling of the 1m drill samples is in progress.

Meteoric has now met the minimum expenditure for this farm in and may earn a 51% interest in 450sq km of exploration licences covering most of the Tibooburra goldfield by incurring a total expenditure of \$500,000 by October 2013. Meteoric may elect to earn up to a 75% interest in the tenements by expenditure of a further \$1M by October 2016. Meteoric is most encouraged by these preliminary results and, subject to results of follow up assaying, is planning further drilling to test the gold potential of the New Bendigo and Kink prospects together with other targets identified by the company's geochemical sampling.



Figure 2
New Bendigo Sericite-Altered Quartz Stockwork

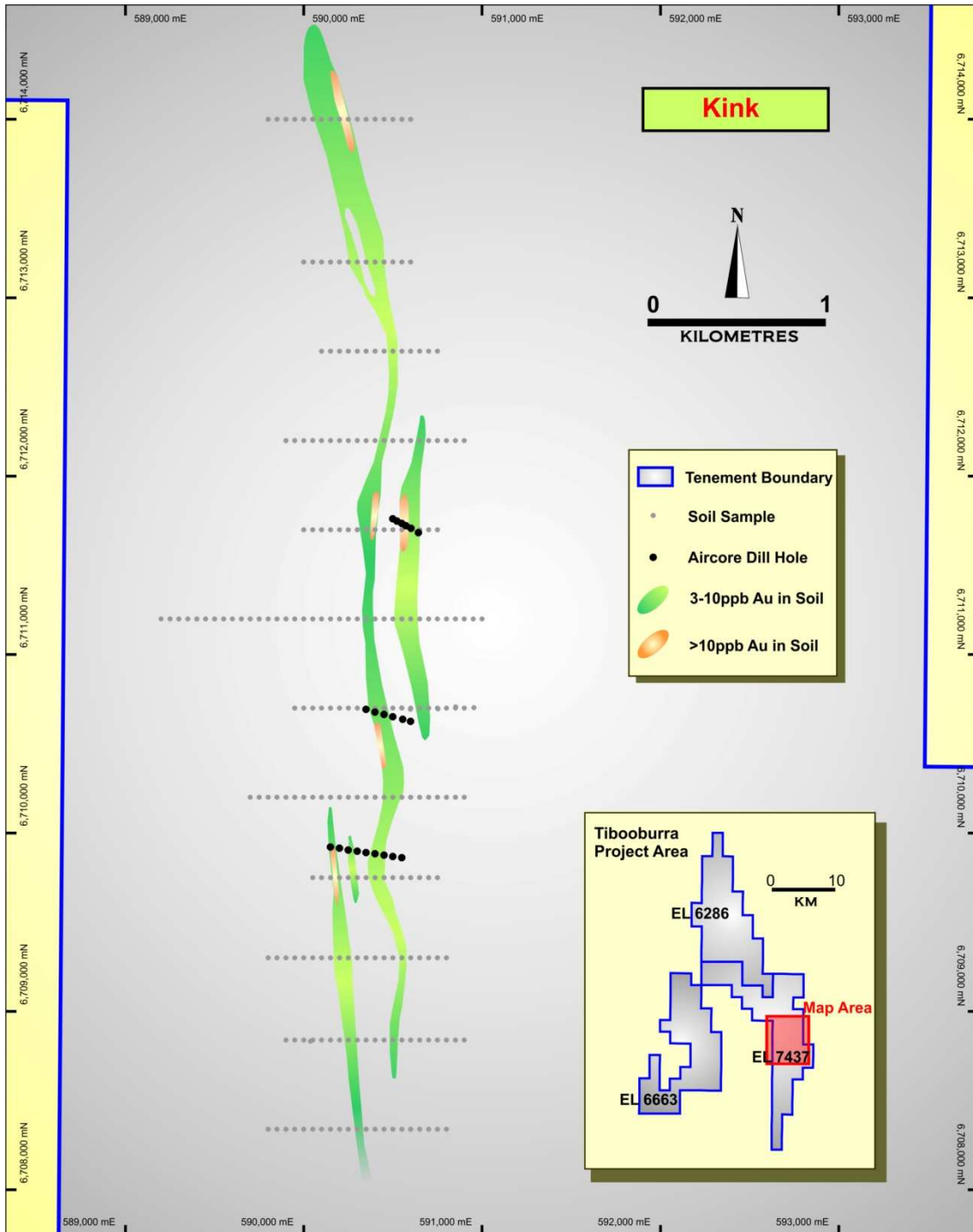


Figure 3
Kink Prospect, Aircore Drilling

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a Director of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.