

ASX Release
23 February 2006

ASX code: MEI



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SHARE PLACEMENT RAISES \$0.96M FOR HARRODS

The directors of Meteoric Resources are pleased to announce that the company has placed 2,786,000 fully paid shares and 928,666 contributing shares with investors at an issue price of \$0.33 per fully paid share and \$0.05 per contributing share. The placement will raise gross proceeds of \$965,813.

Following the placement Meteoric will have 43,750,142 fully paid shares and 15,548,493 contributing shares on issue and cash and liquid investments of approximately \$3 million. An Appendix 3B New Issue Announcement will be released in the next few days and application will be made for quotation of the new shares.

The funds raised will be mainly directed to financing exploration of Meteoric's Wilthorpe gold project 20km south of the 1Moz Fortnum gold mine in the Peak Hill district of WA.

In recent months Meteoric has announced numerous significant gold intersections from the Harrods sheeted quartz vein and stringer system in the course of testing this large 2.4km x 400m gold-anomalous zone. The next stage of exploration will involve close-spaced RC drilling of two selected 50m x 50m panels within the Harrods Central mineralised envelope to a depth of 50m. This 3,000m programme will involve some 50 holes on 12.5m centres to test the geometry and continuity of mineralisation around a number of high-grade intercepts and **represents the next step in progressing Harrods towards the resource estimation stage.**

A 4,000m RAB drilling programme will also be undertaken to test possible strike extensions of Harrods Central and infill existing RAB drilling on the 800m-long Harrods South zone 1km south of Harrods Central. In addition a 1,000m RAB drilling programme will be carried out at the Cartier prospect 1km south of Harrods South to test for possible strike extensions to previously intersected mineralisation. Both the RC and RAB drilling programmes are anticipated to commence in early March.

Meteoric is also planning to carry out follow-up RAB drilling programmes in late March at its Bullfinch gold project north of Southern Cross and at its Jarbora Hill gold project in the Murchison region.

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is an employee of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.