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NEW 800m-LONG GOLD ZONE AT HARRODS SOUTH

As previously reported (ASX release 8 December 2005), Meteoric recently completed a 14,597m RAB drilling programme at its 90%-owned Wilthorpe project situated 25km south of the 1Moz Fortnum gold mine where Gleneagle Gold recently announced a 1Moz resource. The RAB drilling completed coverage of the 2.4km-long Harrods bedrock gold anomaly on N-S lines 100m apart with drill spacings along the lines ranging from 25m to 40m and succeeded in defining a new zone of gold mineralisation at **Harrods South**.

The remaining 4m composite sample assay results have now been received and are shown in Table 1. These results have identified high-grade mineralisation in several areas, with best intercepts of **8m at 9.7g/t Au** from 48m in WDRB-851 (including **4m at 18.3g/t Au** from 48m) at the extreme southern end of the drilled area and **4m at 11.4g/t Au** from 12m in WDRB-887. This latter intercept may represent a northern extension of Harrods Central.

Table 1

HARRODS 4m COMPOSITE RAB SAMPLE RESULTS

Hole No	Collar Coordinates		From m	To m	Interval m	Gold Grade g/t
	E	N				
WDRB-832	6860	3678	20	24	4	0.9
WDRB-836	6860	3684	8	12	4	3.4
WDRB-837	6860	3560	12	16	4	9.5
WDRB-851	6700	2990	48	56	8	9.7
		including	48	52	4	18.3
WDRB-886	6660	4588	51	54	3	3.8 eoh
WDRB-887	6660	4563	12	16	4	11.4
WDRB-889	6660	4523	32	36	4	1.4
WDRB-890	6660	4503	36	40	4	1.1

4m composite samples, uncut, drill azimuth 180°, dip -60°, eoh : end of hole
Samples analysed using an aqua regia digestion followed by solvent extraction and flame absorption spectrometry

Additional 1m sample results from previously reported 4m sample composite samples are shown in Table 2. The results have identified a larger number of plus 1g/t Au mineralised intercepts than indicated by the initial 4m sampling with a best intercept of **4m at 38.0g/t** from 31m in WDRB-803 including a spectacular **1m at 140.5g/t (4.5oz/t)** from 31m and representing a probable western extension of Harrods Central.

Table 2

HARRODS
1m RAB SAMPLE RESULTS

Hole No	Collar Coordinates		From m	To m	Interval m	Gold Grade g/t
	E	N				
WDRB-627	6103	2988	45	46	1	2.0
WDRB-629	6104	2948	12	13	1	1.7
			17	18	1	1.7
WDRB-630	6100	2923	47	49	2	4.9
			55	58	3	1.2
WDRB-633	6300	3160	5	6	1	1.9
WDRB-634	6302	3125	44	46	2	1.9
WDRB-635	6299	3011	54	55	1	1.0
WDRB-636	6300	3075	31	32	1	4.5
WDRB-689	6660	3797	8	9	1	1.5
WDRB-692	6660	3725	36	37	1	1.5
WDRB-693	6660	3700	22	23	1	1.7
WDRB-695	6659	3650	24	25	1	1.1
WDRB-699	6660	4435	42	47	5	2.4
			52	58	6	1.9
			61	62	1	1.4
WDRB-700	6660	4406	33	34	1	1.1
WDRB-711	6660	4376	39	40	1	1.2
WDRB-714	6600	4460	54	55	1	1.5
WDRB-715	6660	4578	38	39	1	2.3
WDRB-716	6600	4548	31	32	1	1.6
WDRB-721	6660	4523	48	50	2	8.5 eoh
		including	49	50	1	15.4 eoh
WDRB-734	6700	5070	31	32	1	1.5
WDRB-735	6700	5032	42	43	1	1.1
WDRB-740	6700	4997	13	15	2	1.6
WDRB-754	6700	4688	31	32	1	4.0
WDRB-755	6700	4667	19	20	1	1.0
			41	42	1	1.3
WDRB-756	6700	4646	12	13	1	1.0
			23	24	1	2.3
WDRB-757	6700	4626	28	30	2	1.6
			32	33	1	1.3
WDRB-759	6900	5300	36	38	2	7.6
WDRB-799	6460	4355	45	47	2	1.7
WDRB-800	6460	4330	44	46	2	1.1
WDRB-801	6460	4309	16	17	1	2.6
			41	42	1	3.0
WDRB-802	6460	4283	17	18	1	4.7
			37	38	1	1.2
WDRB-803	6460	4263	7	9	2	8.3
			31	35	4	38.0
		including	31	32	1	140.5
			43	44	1	1.1

1m samples, uncut, drill azimuth 180°, dip 60°, eoh : end of hole

Samples analysed using an aqua regia digestion followed by solvent extraction and flame absorption spectrometry

A significant result of the drilling programme has been the definition of a new 800m-long, ENE-trending gold zone at **Harrods South**, as shown on the attached map, where some 20 drill holes define a broad zone of gold mineralisation and anomalism ranging from 30m to 100m in width. Significant gold intercepts within this zone include; **1m at 8.2g/t** from 38m in WDRB-630, **1m at 3.9g/t** from 23m in WDRB-399, **5m at 4.2g/t** from 28m in WDRB-419, **2m at 4.9g/t** from 47m in WDRB-630, **1m at 4.5g/t** from 31m in WDRB-636, **2m at 3.1g/t** from 19m in WDRB-644, **4m at 20.9g/t** from 26m in WDRB-645 and **1m at 8.1g/t** from 38m in WDRB-652. In addition, the RAB drilling has identified numerous smaller zones of mineralisation, particularly in the area between Harrods Central and Harrods South.

A 13-hole, 1,396m RC drilling programme was completed at Harrods Central with the aim of testing interpreted positions of higher grade mineralisation. Preliminary 4m composite sample results are shown in Table 3 with follow-up sampling of selected 1m samples currently in progress. The drilling has confirmed significant gold mineralisation in several holes including **4m at 6.4g/t** from 116m at end of hole in WDRC-47, **4m at 7.3g/t** from 84m in WDRC-49 and **4m at 18.8g/t** from 68m in WDRC-53. A detailed ground magnetic survey over the Harrods-Cartier area started in December and is scheduled to be completed by mid January.

Table 3

**HARRODS
4m COMPOSITE RC SAMPLE RESULTS**

Hole Number	Collar Coordinates		From	To	Interval	Gold Grade
	E	N	m	m	m	g/t
WDRC-47*	6535	4355	4	8	4	3.8
			116	120	4	6.4eoh
WDRC-48*	6475	4355	4	8	4	1.2
			64	68	4	1.2
WDRC-49	6475	4365	52	56	4	2.0
			84	88	4	7.3
WDRC-50	6515	4375	36	40	4	2.3
WDRC-51	6535	4410	92	96	4	3.0
WDRC-52	6580	4390	52	56	4	1.0
WDRC-53	6515	4420	68	72	4	18.8
WDRC-54	6565	4480	64	68	4	1.7
			80	84	4	2.3
WDRC-55	6525	4280	4	16	12	1.3
WDRC-57	6455	4303	44	48	4	1.3
WDRC-58	6455	4343	64	68	4	1.2
WDRC-59	6535	4360	48	52	4	1.3
			56	60	4	3.6

4m composite samples, uncut, drill azimuth 180°, dip -60° unless otherwise shown, * azimuth 090°, dip -60°, eoh : end of hole. Samples analysed using an aqua regia digestion followed by solvent extraction and flame absorption spectrometry

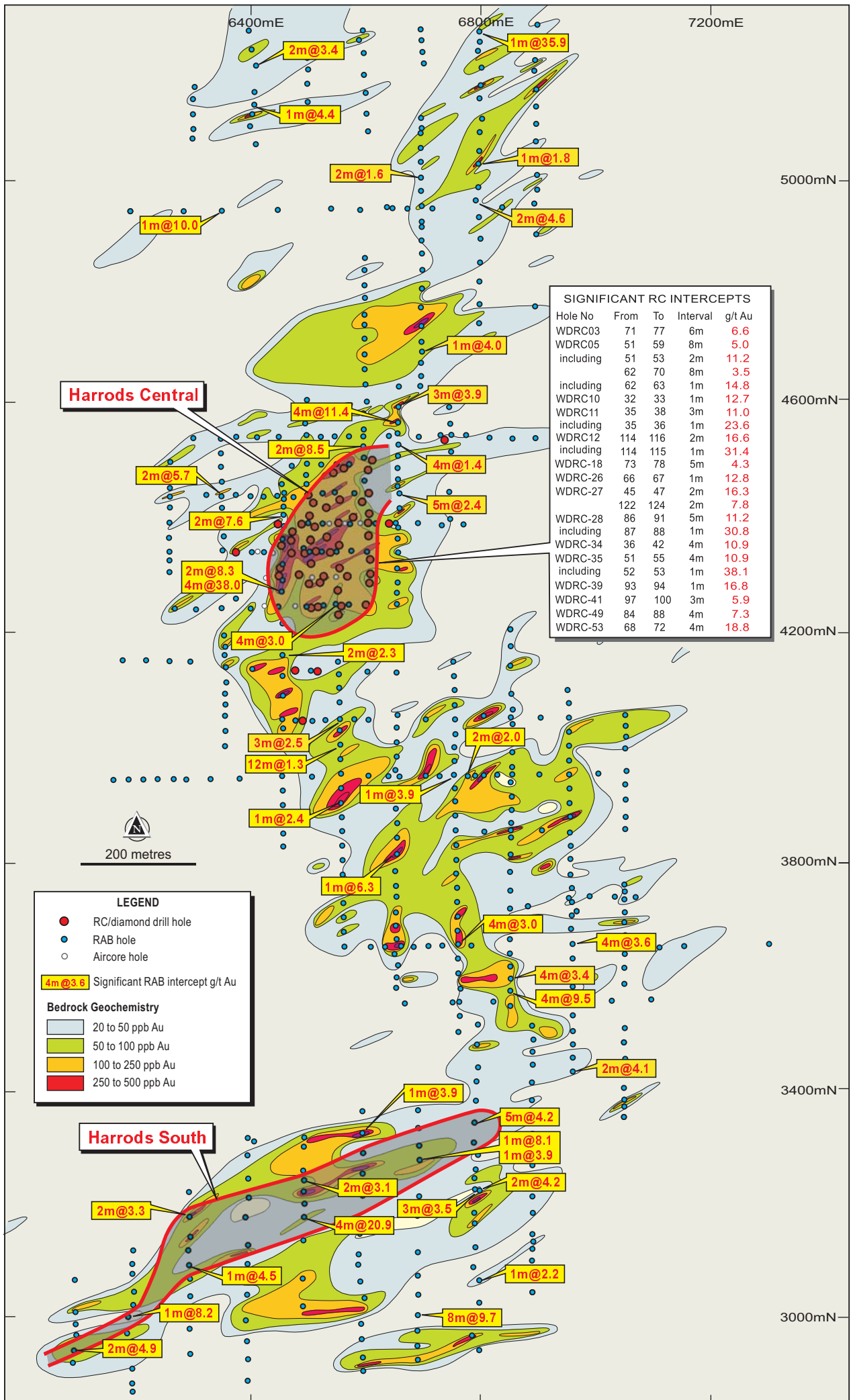
Receipt of all the sampling results for the recent RAB and RC drilling will provide important information on the extent and tenor of the mineralisation, however further drilling of the numerous mineralised zones identified to date will be required to assess such factors as nugget effect, supergene enrichment and continuity of mineralisation. In the meantime a study is being carried out to examine possible similarities of mineralisation styles and controls between Harrods and the 2Moz Callie gold deposit in the NT. The board of directors continues to be encouraged by the results received to date and anticipates further substantial RAB and RC drilling programmes at Wilthorpe in the near future.

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is an employee of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.



HARRODS PROSPECT - BEDROCK GEOCHEMISTRY AND DRILLING