

ASX Release
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METEORIC RESOURCES

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SHARE PLACEMENT TO RAISE \$364,000

The directors of Meteoric Resources are pleased to announce that the Company has reached agreement with Indian Ocean Capital to place 6,618,182 fully paid shares with their client investors at an issue price of \$0.055 per fully paid share.

Following the placement, Meteoric will have 50,815,290 fully paid shares and 15,101,527 contributing shares on issue and cash and liquid investments of just over \$1 million after payment of raising costs.

An Appendix 3B New Issue Announcement will be released after the new shares have been issued and application will be made for their quotation.

The funds raised will be mainly directed to financing exploration of Meteoric's high priority gold project at Webb (see ASX release dated 26 March 2009) and its Robinson Range iron ore project, both in Western Australia. Meteoric is planning to fast track exploration of an outstanding gold target at Webb upon completion of the necessary permitting.

For more information on the company visit www.meteoric.com.au

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