

MINING EXPLORATION ENTITY QUARTERLY REPORT
APPENDIX 5B
Name of entity:
METEORIC RESOURCES NL
ABN:
64 107 985 651
Quarter ended ("current quarter")
30/9/2010
Consolidated statement of cash flows

	Current quarter \$AUD'000	Year to date (3 months) \$AUD'000
Cash flows related to operating activities		
1.1 Receipts from product sales, related debtors, GST Credits	38	38
1.2 Payments for:		
(a) exploration and evaluation	(632)	(632)
(b) development		
(c) production		
(d) administration	(139)	(139)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	29	29
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(704)	(704)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans advanced by/repaid to other entities		
1.12 Other (Loan repayments to associated company)		
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(704)	(704)

1.13	Total operating and investing cash flows (brought forward)	(704)	(704)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material) – Share issue expenses		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(704)	(704)
1.20	Cash at beginning of quarter/year to date	2,605	2,605
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,901	1,901

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$AUD'000
1.23	Aggregate amount of payments to the parties included in item 1.2	35
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

		Amount available \$AUD'000	Amount used \$AUD'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$AUD'000
4.1	Exploration and evaluation	450
4.2	Development	
4.3	Administration	120
Total		570

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$AUD'000	Previous quarter \$AUD'000
5.1	Cash on hand and at bank	47	61
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details) – Short Term Deposits	1,854	2,544
Total: cash at end of quarter (item 1.22)		1,901	2,605

Changes in interests in mining tenements

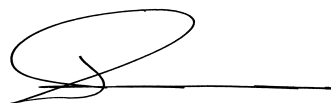
	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	ELA4020	Application	Earning 75%	Earning 75%
	E77/1745	Granted	90%	90%

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security (cents)	Amount paid-up per security (cents)
7.1 Preference securities	N/A			
7.2 Issued during quarter				
7.3 Ordinary securities				
Fully paid	68,029,251	68,029,251		
Partly paid	23,504,727	23,504,727		
7.4 Issued during quarter	Nil			
7.5 Convertible debt securities	N/A			
7.6 Issued during quarter				
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
Over partly-paid shares	2,400,000	Not Quoted	\$0.06	21/11/2010
Over partly-paid shares	2,400,000	Not Quoted	\$0.065	16/11/2011
Over fully paid shares	2,580,000	Not Quoted	\$0.2249	23/12/2014
7.8 Issued during quarter				
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Debentures	N/A			
7.12 Unsecured notes	N/A			

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.



Rudolf Tieleman
Company Secretary
 Date: 29 October 2010