



ASX Release
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HIGH GRADE 4m @ 10.1g/t including 2m @ 18.7g/t AT RUTHERFORDS FIND, BULLFINCH

Meteoric follows up its **exciting results at Wilthorpe** (see announcement 4 October 2005) with excellent high grade intersections at Rutherfords Find, Bullfinch.

Meteoric's substantial shareholder (10.3%), Image Resources NL, will retain a 1% gross royalty interest in any production from Bullfinch and Wilthorpe.

A tabular east-west reef dipping 70° to the south has been intersected on five adjacent lines 50m apart over a strike length of 200m.

Hole BRC-20 with an intersection of **4m @ 10.1g/t from 71 to 75m which includes 2m @ 18.7g/t from 72 to 74m**, is thought to be a down dip extension of the high grade surface veins with historic production of 308 tonnes averaging 19.5g/t. This very encouraging intersection is open down dip and the adjacent holes, 50m apart are similarly well mineralised with grades varying from 1 to 12g/t down dip from the reef.

The following table summarises the results and the accompanying sections show the distribution of the intersections at depth.

Hole No	Collar Coordinates		From m	To m	Interval m	Gold Grade g/t
	N	E				
BRB-89*#	69662	11712	35	38	3	2.1
BRB-90*#	69666	11764	22	26	4	1.1
BRB-91*#	69656	11863	36	40	4	1.2
BRC-18*	69626	11863	76	80	4	2.1
			74	78	4	1.9
BRC-19*	69635	11711	69	77	8	3.9
including			69	71	2	9.0
including			75	77	2	6.2
BRC-29	69632	11812	67	69	2	2.9
BRC-30	69632	11763	71	79	8	5.4
including			71	75	4	10.1
including			72	74	2	18.7
BRC-31	69631	11663	66	67	1	0.9
BRC-34	69595	11711	129	131	2	2.6
BRC-35	69606	11789	109	110	1	2.6

* previous drilling all -60° to 360°

1m samples, uncut

4m samples, uncut

The Rutherfords Find workings are situated 8km east of the 1.4M oz Copperhead Mine at Bullfinch.

The Rutherfords Find reef consists of an EW-striking line of old workings over a strike length of 200m. The main workings consist of two old underlay shafts 150m apart, with

numerous pits and costeans along the line of the reef. Mostly the quartz is the white opaque, laminated variety, but it becomes vuggy and heavily mineralised with pyrite where the old shafts occur.

Up to 1000m of deeper follow up RC drilling is currently being planned to test the extent of these mineralised high grade quartz veins below previous drill holes. The surrounding area has numerous occurrences of high grade veins within granite at Golden Frog (800m to the north) where 24 samples on the surface averaged 3.9g/t. No modern geochemical sampling has been carried out in this and other areas (under Meteoric's control) and Meteoric will give priority to investigating the potential for further Rutherfords Find style high grade shoots that have extensions at depth.

For more information on the company visit www.meteoric.com.au

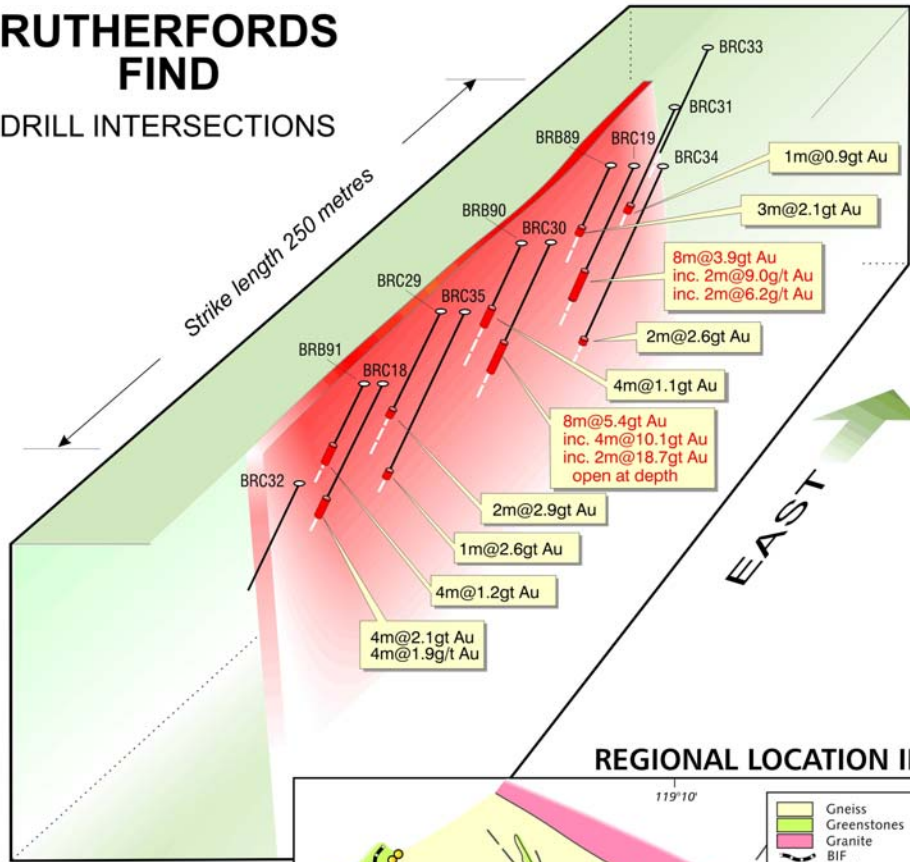
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The information in this report that relates to exploration results is based on information compiled by George Sakalidis BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is an employee (not full-time) of Meteoric Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

RUTHERFORDS FIND

DRILL INTERSECTIONS



REGIONAL LOCATION INSET

